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## FOR IMMEDIATE RELEASE

## J.B. HUNT HIGHLIGHTS 2023 PROGRESS AND PRIORITIES FOR 2024 AT ANNUAL MEETING OF SHAREHOLDERS

LOWELL, Ark., April 25, 2024 – J.B. Hunt Transport Services Inc. (NASDAQ: JBHT), one of the largest supply chain solutions providers in North America, held its annual Meeting of Shareholders today at corporate headquarters in Lowell.

Shareholders approved the election of each of the company's nine Director nominees to the company's Board of Directors, including Shelley Simpson, who will become the company's chief executive officer on July 1. Outgoing chairman Kirk Thompson presented chairman John Roberts with a special recognition to commemorate his transition to leading the company's Board.

Shareholders also approved, on a non-binding, advisory basis, the compensation of the company's named executive officers described in the company's proxy statement and ratified the appointment of PriceWaterhouseCoopers LLP as the company's independent registered public accounting firm.

During the company's business presentation at the meeting, executives highlighted some of the company's key accomplishments in 2023 including:

- 10-plus company-wide recognitions for its employees and workplace, the most in recent history
- 369 company drivers awarded more than \$2.6 million in safe driving bonuses for achieving oneplus million miles driven without a preventable accident
- A record year for its safety organization, including a 25% reduction in DOT preventable accidents per million miles from 2022
- Surpassing the halfway mark to achieving its ambitious goal to reduce carbon emissions intensity 32% by 2034 from its baseline 2019
- A record year in operating income for Dedicated Contract Services and Final Mile Services
- Launching two new intermodal offerings with BNSF Quantum and Mexico services

"Our leadership team has developed a strategic plan for the year that will guide us in driving long-term value for our people, customers, and shareholders," said Simpson, president of J.B. Hunt. "Our priorities focus on delivering exceptional customer value through operational excellence, supply chain efficiency and maintaining high safety standards. We will remain diligent and innovative in our effort to scale

growth to align with investments in capacity, people and technology. The growth of our business means long-term returns for our shareholders, resulting in a stronger J.B. Hunt."

The event concluded with Simpson speaking to the significance of the company's iconic brand representation – its scroll logo. Originally sketched by company co-founder Mr. Johnnie Bryan Hunt, the scroll is one of the most recognized symbols on the highway today.

"The scroll represents what we want to be known for while also keeping us rooted in the core values of our founders, Mr. and Mrs. Hunt," added Simpson. "As we progress in 2024, we will be even better positioned to advance our vision of creating the most efficient transportation network in North America, united behind the power of the scroll."

Members of the Board of Directors and executive leadership were present for the event. For more information, visit <a href="https://investor.jbhunt.com/">https://investor.jbhunt.com/</a>.

## **Forward-Looking Statements**

This press release may contain forward-looking statements, which are based on information currently available. Actual results may differ materially from those currently anticipated due to a number of factors, including, but not limited to, those discussed in Item 1A of our Annual Report filed on Form 10-K for the year ended December 31, 2023. We assume no obligation to update any forward-looking statement to the extent we become aware that it will not be achieved for any reason. This press release and additional information will be available to interested parties on our website, www.jbhunt.com.

## About J.B. Hunt

J.B. Hunt's vision is to create the most efficient transportation network in North America. The company's industry-leading solutions and mode-neutral approach generate value for customers by eliminating waste, reducing costs and enhancing supply chain visibility. Powered by one of the largest companyowned fleets in the country and third-party capacity through its J.B. Hunt 360°® digital freight marketplace, J.B. Hunt can meet the unique shipping needs of any business, from first mile to final delivery, and every shipment in-between. Through disciplined investments in its people, technology and capacity, J.B. Hunt is delivering exceptional value and service that enable long-term growth for the company and its stakeholders.

J.B. Hunt Transport Services Inc. is a Fortune 500 company, an S&P 500 company and a component of the Dow Jones Transportation Average. Its stock trades on NASDAQ under the ticker symbol JBHT. J.B. Hunt Transport Inc. is a wholly owned subsidiary of JBHT. The company's services include intermodal, dedicated, refrigerated, truckload, less-than-truckload, flatbed, single source, last mile, transload and more. For more information, visit <a href="https://www.jbhunt.com">www.jbhunt.com</a>.

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